



R&R and ASSOCIATES
The Tax Firm

Is my company exempt from the reporting requirements?

The Reporting Rule exempts twenty-three (23) specific types of entities from the reporting requirements listed in Chart 2 below. An entity that qualifies for any of these exemptions is not required to submit BOI reports to FinCEN. (See [Small Entity Compliance Guide](#) for full Beneficial Ownership Information Reporting Requirements)

Reporting company exemptions

Exemption No	Exemption Short Title
1	Securities reporting issuer
2	Governmental authority
3	Bank
4	Credit union
5	Depository institution holding company
6	Money service business
7	Broker or dealer in securities
8	Securities exchange or clearance agency
9	Other Exchange Act registered entity
10	Investment company or investment advisor
11	Venture capital fund adviser
12	Insurance company
13	State-licensed insurance produce3r
14	Commodity Exchange Act registered entity
15	Accounting firm
16	Public utility
17	Financial market utility
18	Pooled investment vehicle
19	Tax-exempt entity
20	Entity assisting a tax-exempt entity
21	Large operating company
22	Subsidiary of certain exempt entities
23	Inactive entity

Special rule for foreign pooled investment vehicles.

If an entity meets the criteria of Exemption #18 and is formed under the laws of a foreign country, the entity is subject to a separate reporting requirement. These companies are referred to as “foreign pooled investment vehicles” in the Reporting Rule and their reporting requirement is explained in Chapter 4.2 of the [Small Entity Compliance Guide](#). See special rule at 1010.380(b)(2)(iii)